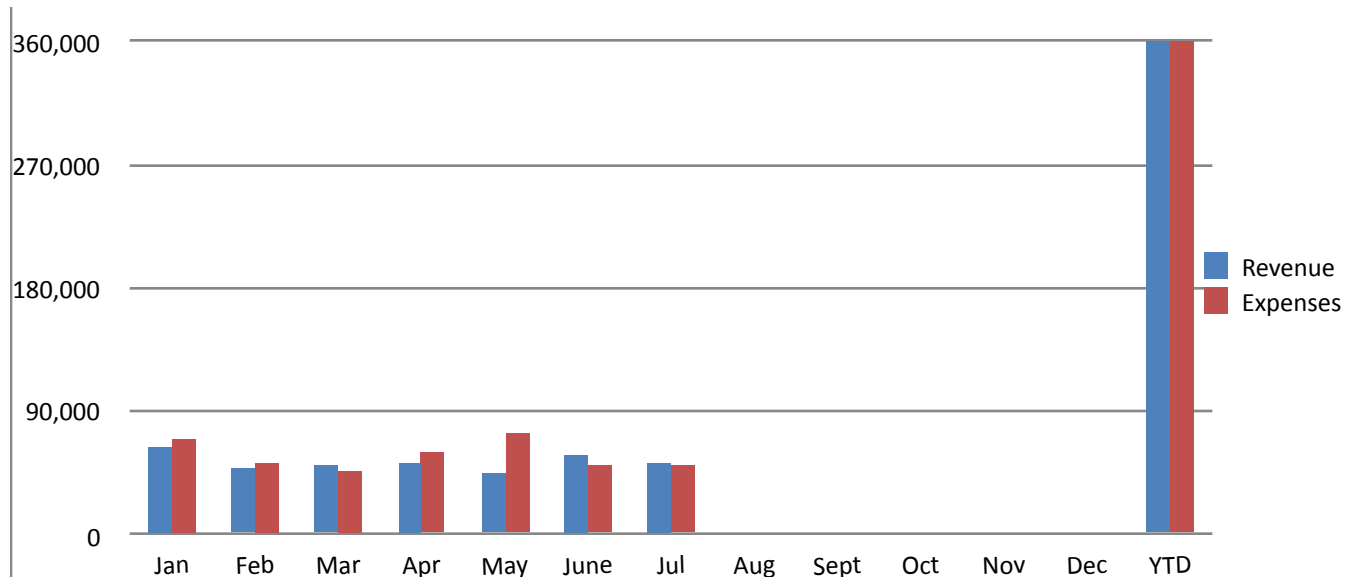


Stewardship July 2019

Operating Budget

General Budget Collections vs. Budget (i.e. % collected versus % budgeted)

| | | | |
|-----------------------|-------|---------------|-------|
| July Pledged Income | 94.1% | July Expenses | 85.4% |
| July Unpledged Income | 77.1% | | |



A sampling of the items funded through your stewardship for the **operating** budget in the month of July:

- New Carpeting in two preschool rooms, as well as paint, repaired cabinetry, sheetrock and plumbing in the area (needed after a pipe burst on Easter eve)
- HVAC repairs
- Repairs to 79th St rental residence
- Choir and band music
- Sunday School supplies
- Adult study curriculum materials
- Safe Gatherings certification
- Church membership software
- Staff benefits
- Childcare compensation
- Printer lease
- Utilities
- Monthly lawncare
- Bulletin paper and perforating
- Coffee for all our events/gatherings

To accommodate the February decision by Church Council to hold apportionment payments, Finance directed in March that we transfer the funds to a new Liability account each month. Five payments have been transferred to the account, pending further Church Council direction.

Your contributions to special requests funded:

- UMCOR relief

- Presence Worship expenses

Extra Step Fund (new section in place of mortgage balance!!)

The Extra Step fund is to be utilized by trustees for several much-needed capital improvements on our property. Watch for updates to the project list.

Funds Collected to date: \$66,208.28 (Approximately \$96,000 pledged, as of 1/2019)

Projects: Trustees continue to obtain bids and prioritize their list. The following projects have tentatively been identified along with estimated cost. The list may change as trustees review priorities in view of our building and property needs.

Expense in July – exterior painting of fascia, gutters and new siding began, to be completed in early July.

| Priority | Projects | 2018 Estimate | Current Estimate | Balance of Estimate | Expense | Purpose | Note |
|----------|-----------------------------------|---------------|------------------|---------------------|--------------------|--------------------------------------|-------------------|
| 1 | Siding | \$35,000.00 | \$35,180.00 | \$35,180.00 | | | |
| 1 | | | | \$30,180.00 | \$5,000.00 | April downpayment | |
| 1 | | | | \$0.00 | \$30,180.00 | final payment | completed 5/30/19 |
| | Paint siding | \$10,000.00 | \$6,900.00 | \$6,900.00 | \$6,991.49 | Final payment incl soffits + gutters | completed in July |
| | | | | \$0.00 | | | |
| 2 | Deck Repair (by Music Room) | \$10,000.00 | \$10,000.00 | \$10,000.00 | | | |
| | | | | | | | |
| 3 | HVAC update | \$12,000.00 | \$12,000.00 | \$12,000.00 | | | |
| | | | | | | | |
| 4 | Bridge Roof | \$17,000.00 | \$17,000.00 | \$17,000.00 | | | |
| | | | | | | | |
| 5 | Stain redwood exterior | \$12,000.00 | \$12,000.00 | \$12,000.00 | | | |
| | | | | | | | |
| 6 | Pave South parking Lot (May 2020) | \$35,000.00 | \$35,000.00 | \$35,000.00 | | | |
| | | | | | | | |
| | Total Expenses | | | | \$42,171.49 | | |

Please let me know what I can do to support committees, staff or any constituent of St. Paul’s in clarifying our budget, expenditures or financial position.

Kathy Corrigan, Business Manager